

MEDIA RELEASE

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Sulzer Pumps Ltd.
Zuercherstr. 12
CH-8401 Winterthur
Switzerland
www.sulzerpumps.com

Long term contract awarded for offshore pumps

SULZER WOOD LIMITED WINS THREE YEAR NORTH SEA CONTRACT WITH CHEVRON

Sulzer Wood Limited, a joint venture between Sulzer Pumps UK and John Wood Group PLC ("Wood Group"), based in Ellon, Scotland, has been awarded a contract by Chevron North Sea Limited to support more than 20 pumping systems installed on the Alba, Captain and Erskine North Sea UKCS assets.

The contract term is three years, valued at approximately \$12 million, with two one-year extension options.

Following Sulzer Wood's previous contract as incumbent pump maintenance contractor for the Alba and Captain Assets, the new Managed Reliability Programme (MRP) contract means that Sulzer Wood is responsible for the improvement and overall reliability of all Alba, Captain and Erskine pumping equipment.

Sulzer Wood, working as part of an integrated Chevron North Sea operations team, and supported by Performance Improvement (PI) Group Ltd, is implementing a managed improvement programme involving a predictive and preventative strategy which will focus on the effectiveness of all installed pumping systems to optimise production and improve safety.

Graham Glen, General Manager of Sulzer Wood, said: "We are delighted that Chevron has chosen Sulzer Wood for this MRP contract. This is one of the first contracts of its kind in the North Sea and we look forward to delivering a new and challenging scope of work."

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Note to Editors:

Sulzer Pumps develops and supplies centrifugal pumps worldwide. Intensive research and development in fluid dynamics, process-oriented products, and special materials as well as reliable service solutions help the division maintain its leading position in its focus market segments. Its customers come from the oil and gas, hydrocarbon processing, power generation, pulp and paper, water distribution and treatment sectors, as well as from specialized areas in the food, metals, and fertilizer businesses.

The company has a network of manufacturing and packaging facilities in 15 countries with sales offices, service centers and representatives in more than 150 countries around the world. A global leader in its selected markets, Sulzer Pumps received orders totaling some 1 263.9 million Euros (2 076.9 CHF) and employed 5 686 people (FTE) worldwide in 2007

Sulzer was founded in 1834 in Winterthur, Switzerland, and is active in over 120 locations worldwide in the machinery and equipment, as well as the surfacing technology business. The divisions are globally leading suppliers in their respective customer segments. Sulzer is a forward-looking company and employs some ten thousand people dedicated to creating innovative technical solutions, which help customers strengthen their competitive position in the global marketplace. Orders received in 2007 reached 2 467.1 million Euros (4 054.0 CHF).

Inquiries:

Contact, Redvers Paley tel. +44 (0)113 272 4541, fax +44 (0)113 272 4470

E-mail: red.paley@sulzer.com

This media release is available on the Internet: www.sulzerpumps.com