

**MEDIA RELEASE**

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April 1, 2015

All agenda items approved at the Annual General Meeting 2015

**Sulzer Announces Increased Dividend of CHF 3.50 per Share**

**At today's Annual General Meeting of Sulzer Ltd, shareholders approved all board proposals. Sulzer will pay an increased dividend of CHF 3.50 per share to the shareholders. Gerhard Roiss was elected as new member of the Board of Directors.**

595 shareholders attended the 101<sup>st</sup> Annual General Meeting, representing 63.8% of the share capital.

The shareholders accepted the proposed revision of the Articles of Association with a majority of 97.4%. The revision proposed by the Board of Directors is associated with the Ordinance Against Excessive Compensation in Public Corporations ("Ordinance") from November 20, 2013, which went into effect as of January 1, 2014.

In particular, the new proposal provides that:

- Sulzer is obliged to hold an additional annual advisory vote on the compensation report,
- variable compensation for non-executive members of the Board of Directors is excluded,
- non-compete undertakings after termination of an employment agreement (if any) are limited to a duration of one year,
- the number of additional mandates in listed companies for members of the Board of Directors is limited to four mandates, and
- loans to members of the Board of Directors and the Executive Committee are not permitted.

Peter Löscher, Chairman of the Board of Directors, who led the Annual General Meeting, emphasized in his speech to the shareholders: "Sulzer is a strong brand with an excellent product and service offering. We are able to further improve ourselves and to grow profitably. We take a holistic and long-term approach for our growth strategy and the expansion of our portfolio."

The shareholders approved the Sulzer Annual Report 2014, including the Annual Accounts and Consolidated Financial Statements as well as the appropriation of net profits. For the fifth time, Sulzer's Board of Directors held a non-binding advisory vote on the Compensation Report, which was also approved by the shareholders.

An increased dividend of CHF 3.50 per share will be paid out; the ex-dividend date will be April 7, 2015. Discharge was granted to all members of the Board of Directors and the Executive Management. KPMG was re-elected for a one-year term as auditors. Proxy Voting Services was elected for a one-year term as the independent proxy.

Peter Löscher was re-elected as a member and Chairman of the Board of Directors for a one-year term. Matthias Bichsel, Thomas Glanzmann, Jill Lee, Marco Musetti, and Klaus Sturany were re-elected as members of the Board of Directors for another one-year term of office. Luciano Respini did not stand for re-election. The Board of Directors thanked Luciano Respini for his long-standing engagement and valuable contributions over the past years.

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Gerhard Roiss, 62, Austrian, was elected as new member of the Board of Directors for a one-year term of office. Roiss has many years of management experience in an international environment in the oil and gas industry.

The shareholders re-elected Thomas Glanzmann and Marco Musetti as members and they elected Jill Lee as a new member of the Nomination and Remuneration Committee, all for a one-year term of office. Luciano Respini did not stand for re-election.

After the Annual General Meeting, the Board of Directors elected Matthias Bichsel as its Vice Chairman and defined the new composition of all committees:

- Audit Committee: Klaus Sturany (Chairman), Jill Lee, Marco Musetti.
- Strategy Committee: Peter Löscher (Chairman), Matthias Bichsel, Thomas Glanzmann, Gerhard Roiss.
- Nomination and Remuneration Committee: Thomas Glanzmann (Chairman), Jill Lee, Marco Musetti.

You find the following documents regarding the Annual General Meeting 2015 on [www.sulzer.com/AGM](http://www.sulzer.com/AGM):

- Speeches of Chairman Peter Löscher and CEO Klaus Stahlmann
- CV of Gerhard Roiss and photo for download
- Ordering and information about the book "Sulzer Through the Ages"

*Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, rotating equipment maintenance and services as well as separation, reaction, and mixing technology. The company is a leading provider in its key markets: oil and gas, power, and water. Sulzer serves clients around the world through a network of over 150 production and service sites, and it has a strong footprint in emerging markets. In 2014, the company achieved sales of over CHF 3.2 billion with around 15 000 employees. [www.sulzer.com](http://www.sulzer.com)*

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