

MEDIA RELEASE

Winterthur, April 14, 2011

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All agenda items approved by Annual General Meeting 2011

Sulzer Pays an Increased Dividend of CHF 3 per Share

At today's Annual General Meeting of Sulzer Ltd, shareholders approved all board proposals. An increased dividend of CHF 3.00 per share will be paid to the shareholders. Jill Lee and Marco Musetti were elected as new members to the Sulzer Board.

754 shareholders attended the Annual General Meeting, representing 52.2% of the share capital.

The shareholders approved the Sulzer Annual Report 2010 including the Annual Accounts and Consolidated Financial Statements. For the first time, Sulzer's Board of Directors held a non-binding advisory vote on the Compensation Report, which was approved by the shareholders.

An increased dividend of CHF 3.00 per share will be paid out; the ex-dividend date will be April 18, 2011. Discharge was granted to all Members of the Board and the Corporate Executive Management.

Klaus Sturany and Luciano Respini were reelected for another one-year term of office. Jill Lee (47, Singaporean) and Marco Musetti (41, Italian) were elected as new Members of the Board for a one-year term of office. Jill Lee was Senior Vice President, Finance Strategy and Investments, at Neptune Orient Lines. Before that, she held various positions at Siemens including Chief Financial Officer for Siemens China and Chief Diversity Officer on a global level. Marco Musetti is Chairman of the Board of Avelar Energy Ltd., a Swiss company of the Renova group. Before, he held a number of positions in commodity trading and banking.

After the Annual General Meeting, the Board led by Chairman Jürgen Dormann defined the composition of its committees. The Nomination and Remuneration Committee remains unchanged with Vladimir V. Kuznetsov (Chairman), Luciano Respini, and Klaus Sturany. The Audit Committee now consists of Klaus Sturany (Chairman), Jill Lee, and Marco Musetti; and the Strategy Committee now consists of Jürgen Dormann (Chairman), Luciano Respini, and Daniel Sauter.

The Board thanks Hans Hubert Lienhard and Tim Summers, who have decided not to stand for reelection, for their important contributions.

On our website (www.sulzer.com/AGM) you will find the speeches by Chairman Jürgen Dormann and CEO Ton Büchner as well as the CVs of Jill Lee and Marco Musetti.

The Annual General Meeting 2012 is planned to take place on April 5, 2012.

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Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 160 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, power generation, pulp and paper, aviation, and automotive industries. www.sulzer.com

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